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OCT 21 2020
State Auditor & Inspector

MOORE NORMAN TECHNOLOGY CENTER
SCHOOL DISTRICT NO. 17

SCHOOL BUDGET FINANCING PLAN

FISCAL YEAR 2020-2021

ORIGINAL BUDGET ADOPTED – JUNE 23, 2020

AMENDMENT NO. 1 – SEPTEMBER 8, 2020

Pam Lewis, President
James Griffith, Vice President
Max Venard, Clerk
Glen Cosper, Assistant Clerk
Jared Deck, Member

Brian Ruttman, Superintendent
Nancy J. Rogers, Treasurer

MOORE NORMAN TECHNOLOGY CENTER SCHOOL DISTRICT NO. 17
PO Box 4701
Norman, Oklahoma 73070


TO THE TAXPAYERS OF MOORE NORMAN TECHNOLOGY CENTER SCHOOL
DISTRICT NO. 17:

The Board of Education of Moore Norman Technology Center School District No. 17, Cleveland County, Oklahoma as authorized by Oklahoma Statutes (Section 5-150 of the School District Budget Act), submits the Amendment No. 1 to the Budget for Fiscal Year 2020-2021 for the above named district.

The 2020-2021 School Budget was prepared by the administrative staff of Moore Norman Technology Center School District No. 17 at the direction of and under the supervision of the Board of Education. The members of the Board of Education are as follows:

Pam Lewis, President
James Griffith, Vice President
Max Venard, Clerk
Glen Cospers, Assistant Clerk
Jared Deck, Member

Estimates of the needs for all school district functions have been determined to be \$84,194,094. Additionally, the Estimate of Needs for the Sinking Fund has been determined to be \$6,817,750.81.

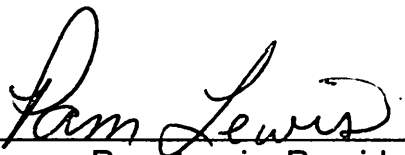

Pam Lewis, President


MOORE NORMAN TECHNOLOGY CENTER SCHOOL DISTRICT NO. 17
PO Box 4701
Norman, Oklahoma 73070

ADOPTION OF SCHOOL DISTRICT BUDGET

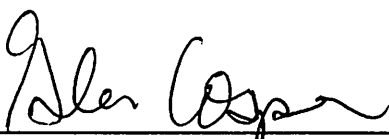
STATE OF OKLAHOMA, COUNTY OF CLEVELAND.

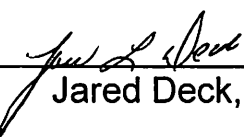
We the undersigned members of the Moore Norman Technology Center School District No. 17 Board of Education of said County and State, do hereby certify that we have adopted the proposed Budget Financing Plan as herewith presented this 8th day of September, 2020.


Pam Lewis, President


James Griffith, Vice President


Max Venard, Clerk


Glen Cosper, Assistant Clerk


Jared Deck, Member

MOORE NORMAN TECHNOLOGY CENTER SCHOOL DISTRICT #17
SUMMARY OF ESTIMATED REVENUES
Fiscal Year 2020-2021
September 8, 2020

REVENUE SOURCES	GENERAL FUND (11)	BUILDING FUND (21)	2016 BOND FUND (31)	TOTAL APPROPRIATED FUNDS
LOCAL SOURCES OF REVENUES:				
1110 Ad Valorem Tax Levy (current)	\$ 22,622,100	\$ 11,337,300	\$ -	\$ 33,959,400
1120 Ad Valorem Tax Levy (prior)	306,000	158,400	-	464,400
1200 Total Tuition and Fees	1,500,000	-	-	1,500,000
1300 Total Earnings on Investments & Bond Sales	335,000	-	130,000	465,000
1400 Total Rentals, Disposals and Commissions	359,500	-	-	359,500
1500 Reimbursements	10,000	-	-	10,000
1600 Total Other Sources of Local Revenue	86,000	-	-	86,000
Total Local Sources of Revenue	25,218,600	11,495,700	130,000	36,844,300
STATE SOURCES OF REVENUES:				
3410 National Board Certified Stipend	20,000			20,000
Total State Sources (Non CareerTech)	20,000			20,000
3810 Formula Operations	2,086,271			2,086,271
3820 OTAG	19,300			19,300
3830 Business & Industry Services	95,150			95,150
3850 Welfare To Work	29,100			29,100
3890 OK Education Lottery Grant	150,000			150,000
3870 OHLAP	10,000			10,000
3800 Total State Vocational Programs	2,389,821			2,389,821
Total State Sources of Revenue	2,409,821			2,409,821
FEDERAL SOURCES OF REVENUES:				
4600 T.A.N.F	235,000			235,000
4810 CARES Education Stabilization	221,000			221,000
4820 Carl Perkins Voc & Applied Tech Act	336,192			336,192
4870 Federal Student Financial Aids	642,500			642,500
Total Federal Sources of Revenue	1,434,692			1,434,692
5600 Refund of Current Year Expenditures	11,000			11,000
TOTAL REVENUE	\$ 29,074,113	\$ 11,495,700	\$ 130,000	\$ 40,699,813
Fund Balance - Committed or Restricted	16,327,096	16,627,678	10,539,507	43,494,281
TOTAL ALL SOURCES	\$ 45,401,209	\$ 28,123,378	\$ 10,669,507	\$ 84,194,094

MOORE NORMAN TECHNOLOGY CENTER SCHOOL DISTRICT #17
SUMMARY OF ESTIMATED EXPENDITURES
Fiscal Year 2020-2021
September 8, 2020

PROPOSED EXPENDITURES	GENERAL FUND (11)	BUILDING FUND (21)	2016 BOND FUND (31)	TOTAL APPROPRIATED FUNDS
1000 INSTRUCTION: ATD & BIS	\$ 2,080,327	\$ 10,000	\$ -	\$ 2,090,327
1500 CLIENT BASED PROGRAMS	1,612,357	25,000	-	1,637,357
1700 CAREER TRAINING PROGRAMS	8,638,341	1,121,540	1,291,620	\$ 11,051,502
2000 SUPPORT SERVICES:				
2100 Total Support Services - Students	4,262,559	41,611	-	4,304,170
2200 Total Support Services - Instructional Staff	1,332,520	23,000	-	1,355,520
2300 Support Services - General Administration	1,038,161	25,972	-	1,064,134
2400 Support Services - School Administration	3,391,302	173,706	-	3,565,009
2500 Total Support Services - Business	6,200,646	816,360	-	7,017,006
2600 Operation & Maint of Plant Services	839,157	5,159,777	-	5,998,934
2700 Student Transportation Services	56,932	567,978	-	624,910
Total Support Services	17,121,277	6,808,405	-	23,929,682
3000 NON-INSTRUCTIONAL SERVICES:	626,610	-	-	626,610
4000 FACILITIES ACQUISITION AND CONSTRUCTION SERVICES				
4200 Land Acquisition	4,100,000	3,828,055	-	7,928,055
4300 Site Improvement Services	-	1,100,000	-	1,100,000
4400 Architecture and Engineering Services	-	100,000	293,063	393,063
4700 Building Improvement Services	-	503,215	9,084,824	9,588,039
Total Facilities Acquisition & Construction Services	4,100,000	5,531,270	9,377,887	19,009,157
5000 OTHER OUTLAYS:				
5300 Clearing Account - Workers Comp & Unemployment Comp	267,227	61,000	-	328,227
5600 Correcting Entry	2,000	-	-	2,000
5800 Reserve for Contingency	194,000	365,090	-	559,090
Total Other Outlays	463,227	426,090	-	889,317
7000 OTHER USES	706,800	-	-	706,800
8000 REPAYMENT	500	-	-	500
TOTAL EXPENDITURES	\$ 35,349,438	\$ 13,922,305	\$ 10,669,507	\$ 59,941,250
Fund Balance - Committed or Restricted	10,051,771	14,201,073	-	24,252,844
TOTAL USES OF FUNDS	\$ 45,401,209	\$ 28,123,378	\$ 10,669,507	\$ 84,194,094

**MOORE NORMAN TECHNOLOGY CENTER SCHOOL DISTRICT #17
REVENUE SUMMARY**

	ACTUAL REVENUES FY 2018-2019	ACTUAL REVENUES FY2019-2020	ORIGINAL BUDGET FY2020-2021	PROPOSED CHANGES	AMENDMENT 1 BUDGET FY2020-2021
GENERAL FUND (11)					
LOCAL SOURCES OF REVENUES:					
1110 Ad Valorem Tax Levy (current)	\$ 21,644,475	\$ 22,240,768	\$ 22,194,400	\$ 427,700	\$ 22,622,100
1120 Ad Valorem Tax Levy (prior)	342,009	311,179	306,000	-	306,000
1130 Revenue in Lieu of Taxes	3,503.52	1,857	-	-	-
1200 Total Tuition and Fees	1,893,894	1,364,732	1,500,000	-	1,500,000
1300 Total Earnings on Investments & Bond Sales	394,710	799,699	335,000	-	335,000
1400 Total Rentals, Disposals and Commissions	456,515	418,462	363,500	(4,000.00)	359,500
1500 Reimbursements	50	8,690	10,000	-	10,000
1600 Other Sources of Local Revenue	98,244	106,483	86,000	-	86,000
Total Local Sources of Revenue	24,833,400	25,251,871	24,794,900	423,700.00	25,218,600
STATE SOURCES OF REVENUES:					
3410 National Board Certified Stipend	20,000	20,000	20,000	-	20,000
3810 Formula Operations	2,305,849	2,501,627	1,969,638	116,633.00	2,086,271
3820 Oklahoma Tuition Aid Grant (OTAG)	21,622	15,520	19,300	-	19,300
3830 Business & Industry Services	14,098	149,757	131,000	(35,850.00)	95,150.00
3840 Adult Training	81,666	-	-	-	-
3850 Welfare to Work	29,100	29,100	29,100	-	29,100
3890 OK Education Lottery Grant	-	-	150,000	-	150,000.00
3875 OHLAP	3,900	14,200	10,000	-	10,000
3890 Other State Vocational Grants	1	501	-	-	-
3800 Total State Sources (CareerTech)	2,456,235	2,710,704	2,309,038	80,783.00	2,389,821
Total State Sources of Revenue	2,476,235	2,730,704	2,329,038	80,783.00	2,409,821
FEDERAL SOURCES OF REVENUES:					
4852 T.A.N.F.	461,745	221,572	235,000	-	235,000
4810 CARES Education Stabilization	-	278,987	221,000	-	221,000
4820 Carl Perkins Voc & Applied Tech Act	545,544	176,670	259,000	77,192.00	336,192
4870 Federal Student Financial Aids	800,336	583,601	642,500	-	642,500
Total Federal Sources of Revenue	1,807,626	1,260,831	1,357,500	77,192.00	1,434,692
5000 Non-Revenue Receipts:	-	120,888	-	-	-
5600 Refund of Current Year Expenditures	15,423	-	11,000	-	11,000
TOTAL REVENUE	\$ 29,132,684	\$ 29,364,294	\$ 28,492,438	\$ 581,675	\$ 29,074,113
Fund Balance - Committed to Temp Cash Flow Deficit	9,997,313	13,694,471	9,772,599	6,554,497	16,327,096
Estopped Checks and Adjustments	2,195	-	-	-	-
Fund Balance - Lapsed Encumbrances	750,467	-	-	-	-
TOTAL ALL SOURCES	\$ 39,882,659	\$ 43,058,765	\$ 38,265,037	\$ 7,136,172	\$ 45,401,209

**MOORE NORMAN TECHNOLOGY CENTER SCHOOL DISTRICT #17
EXPENDITURE SUMMARY**

GENERAL FUND (11)	ACTUAL EXPENDITURES FY 2018-2019	ACTUAL EXPENDITURES FY2019-2020	ORIGINAL BUDGET FY2020-2021	PROPOSED CHANGES	AMENDMENT 1 BUDGET FY2020-2021
1000 INSTRUCTION:	\$ 2,355,246	\$ 1,435,340	\$ 1,886,685	\$ 193,642	\$ 2,080,327
1500 CLIENT BASED PROGRAMS	1,523,038	1,063,690	1,572,057	40,300	1,612,357
1700 CAREER TRAINING PROGRAMS	\$ 6,999,012	\$ 7,291,529	\$ 8,272,780	\$ 365,561	\$ 8,638,341
2000 SUPPORT SERVICES:					
2100 Total Support Services - Students	4,043,939	3,856,197	4,159,207	103,352	4,262,559
2200 Total Support Services - Instructional Staff	1,239,393	1,134,345	1,304,231	28,289	1,332,520
2300 Support Services - General Administration	1,001,152	1,047,623	1,170,420	(132,259)	1,038,161
2400 Support Services - School Administration	1,899,096	3,048,047	3,391,259	43	3,391,302
2500 Support Services - Central	5,156,553	5,441,338	5,911,229	289,417	6,200,646
2600 Operation & Maint of Plant Services	390,058	780,032	609,925	229,232	839,157
2700 Student Transportation Services	36,884	55,854	61,500	(4,568)	56,932
Total Support Services	<u>13,767,075</u>	<u>15,363,435</u>	<u>16,607,771</u>	<u>513,506</u>	<u>17,121,277</u>
3000 NON-INSTRUCTIONAL SERVICES:	847,367	814,211	673,000	(46,390.50)	626,610
4000 FACILITIES ACQUISITION AND CONSTRUCTION SRV					
4200 Land Acquisition	-	-	-	4,100,000.00	4,100,000
Total Facilities Acquisition & Construction Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,100,000.00</u>	<u>4,100,000</u>
5000 OTHER OUTLAYS:					
5300 Clearing Account	-	16,813	263,200	4,026.76	267,227
5600 Correcting Entry	500	-	2,000	-	2,000
5800 Reserve for Contingency	-	-	100,000	94,000.00	194,000
Total Other Outlays	<u>500</u>	<u>16,813</u>	<u>365,200</u>	<u>98,027</u>	<u>463,227</u>
7000 OTHER USES	672,143	746,651	687,000	19,800.00	706,800
8000 REPAYMENT	23,806	-	24,600	(24,100.00)	500
TOTAL EXPENDITURES	<u>\$ 26,188,187</u>	<u>\$ 26,731,669</u>	<u>\$ 30,089,093</u>	<u>\$ 5,260,345</u>	<u>\$ 35,349,438</u>
Fund Balance - Committed to Cash Flow	<u>13,694,471</u>	<u>16,327,096</u>	<u>8,175,944</u>	<u>1,875,827</u>	<u>10,051,771</u>
TOTAL USES OF FUNDS	<u>\$ 39,882,659</u>	<u>\$ 43,058,765</u>	<u>\$ 38,265,037</u>	<u>\$ 7,136,172</u>	<u>\$ 45,401,209</u>

**MOORE NORMAN TECHNOLOGY CENTER SCHOOL DISTRICT #17
REVENUE SUMMARY**

BUILDING FUND (21)	ACTUAL REVENUES FY 2018-2019	ACTUAL REVENUES FY2019-2020	ORIGINAL BUDGET FY2020-2021	PROPOSED CHANGES	AMENDMENT 1 BUDGET FY2020-2021
LOCAL SOURCES OF REVENUES:					
1110 Ad Valorem Tax Levy (current)	\$ 10,852,363	\$ 11,151,776	\$ 11,124,700	\$ 212,600	\$ 11,337,300
1120 Ad Valorem Tax Levy (prior)	172,350	156,681	158,400	-	158,400
1130 Revenue in Lieu of Taxes	-	926	-	-	-
1300 Earnings on Investments	175,541	-	-	-	-
1600 Other Sources of Local Revenue	0	41,945	-	-	-
TOTAL LOCAL SOURCES OF REVENUE	11,200,254	11,351,328	11,283,100	212,600	11,495,700
5000 Non-Revenue Receipts:	2,400	-	-	-	-
TOTAL REVENUE	\$ 11,202,654	\$ 11,351,328	\$ 11,283,100	\$ 212,600	\$ 11,495,700
Fund Balance - Committed or Restricted	10,040,565	13,007,301	8,064,827	8,562,851	16,627,678
Estopped Warrants and Adjustments	654	-	-	-	-
Lapsed Appropriations from Prior Year	586,923	-	-	-	-
TOTAL ALL SOURCES	\$ 21,830,796	\$ 24,358,628	\$ 19,347,927	\$ 8,775,451	\$ 28,123,378

**MOORE NORMAN TECHNOLOGY CENTER SCHOOL DISTRICT #17
EXPENDITURE SUMMARY**

	ACTUAL EXPENDITURES FY 2018-2019	ACTUAL EXPENDITURES FY2019-2020	ORIGINAL BUDGET FY2020-2021	PROPOSED CHANGES	AMENDMENT 1 BUDGET FY2020-2021
BUILDING FUND (21)					
1000 INSTRUCTION: ATD & BIS	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000
1500 CLIENT BASED PROGRAMS	-	-	25,000	-	25,000
1700 CAREER TRAINING PROGRAMS	792,946	1,151,455	810,000	311,540	\$ 1,121,540
2000 SUPPORT SERVICES:					
2100 Support Services - Students	22,247	17,455	30,000	11,611	41,611
2200 Support Services - Instructional Staff	30,552	35,041	23,000	-	23,000
2300 Support Services - General Administration	-	972	25,000	972	25,972
2400 Support Services - School Administration	144,097	161,379	80,000	93,706	173,706
2500 Support Services - Central	758,407	459,314	726,000	90,360	816,360
2600 Operation & Maint of Plant Services	4,648,360	4,413,369	5,439,518	(279,740)	5,159,777
2700 Student Transportation Services	197,848	481,979	567,978	-	567,978
TOTAL SUPPORT SERVICES	<u>5,801,512</u>	<u>5,569,509</u>	<u>6,891,496</u>	<u>(83,091)</u>	<u>6,808,405</u>
4000 FACILITIES ACQUISITION AND CONSTRUCTION SRV					
4200 Land Acquisition	-	25,000	-	3,828,055	3,828,055
4300 Site Improvement Services	39,824	0	1,100,000	-	1,100,000
4400 Architecture and Engineering Services	180	5,840	100,000	-	100,000
4600 Building Acquisition and Construction Services	-	3,545	-	-	-
4700 Building Improvement Services	360,200	61,173	500,000	3,215	503,215
Total Facilities Acquisition & Construction Services	<u>400,204</u>	<u>95,558</u>	<u>1,700,000</u>	<u>3,831,270</u>	<u>5,531,270</u>
5000 OTHER OUTLAYS:					
5100 Debt Service	1,827,268	914,429	-	-	-
5300 Clearing Account	1,565	-	61,000	-	61,000
5800 Reserve for Contingency	-	-	200,000	165,090	365,090
TOTAL OTHER OUTLAYS	<u>1,828,833</u>	<u>914,429</u>	<u>261,000</u>	<u>165,090</u>	<u>426,090</u>
TOTAL EXPENDITURES	<u>\$ 8,823,495</u>	<u>\$ 7,730,950.39</u>	<u>\$ 9,697,496</u>	<u>\$ 4,224,809</u>	<u>\$ 13,922,305</u>
Fund Balance - Committed or Restricted	<u>13,007,301</u>	<u>16,627,678</u>	<u>9,650,432</u>	<u>4,550,642</u>	<u>14,201,073</u>
TOTAL USES OF FUNDS	<u><u>\$ 21,830,796</u></u>	<u><u>\$ 24,358,628</u></u>	<u><u>\$ 19,347,927</u></u>	<u><u>\$ 8,775,451</u></u>	<u><u>\$ 28,123,378</u></u>

**MOORE NORMAN TECHNOLOGY CENTER SCHOOL DISTRICT #17
EXPENDITURE SUMMARY BY OBJECT**

GENERAL FUND (11)		ACTUAL EXPENDITURES FY 2018-2019	ACTUAL EXPENDITURES FY2019-2020	ORIGINAL BUDGET FY2020-2021	PROPOSED CHANGES	AMENDED BUDGET #1 FY2020-2021
000	Clearing Account	\$ -	\$ 39,418	\$ 100,000	\$ -	\$ 100,000
100	Personnel Services - Salaries	15,606,861	16,028,057	17,119,595	-	17,119,595
200	Personnel Services - Employee Benefits	5,301,926	5,182,834	6,495,463	4,027	6,499,490
300	Contracted Services	1,057,021	1,495,742	1,439,850	79,402	1,519,252
400	Purchased Property Services	189,970	172,361	243,000	102,357	345,357
500	Other Purchased Services	998,465	832,807	1,097,750	98,149	1,195,899
600	Supplies	1,522,922	1,195,955	1,582,185	594,279	2,176,464
700	Property: Equipment-Vehicles-Land	217,022	351,865	511,000	4,224,351	4,735,351
800	Other Objects	1,291,306	1,432,632	1,499,250	158,280	1,657,530
900	Other Uses of Funds	2,695	-	1,000	(500)	500
	Total Expenditures	<u>\$ 26,188,187</u>	<u>\$ 26,731,669</u>	<u>\$ 30,089,093</u>	<u>\$5,260,345.39</u>	<u>\$ 35,349,438</u>

**MOORE NORMAN TECHNOLOGY CENTER SCHOOL DISTRICT #17
REVENUE SUMMARY**

	ORIGINAL BUDGET FY2020-2021	PROPOSED CHANGES	AMENDMENT 1 BUDGET FY2020-2021
2016 BOND FUND (31)			
LOCAL SOURCES OF REVENUES:			
1300 Earnings on Investments	100,000	30,000	130,000
TOTAL REVENUE	<u>100,000</u>	<u>30,000</u>	<u>130,000</u>
Fund Balance - Committed or Restricted	2,280,000	8,259,507	10,539,507
TOTAL ALL SOURCES	<u>\$ 2,380,000</u>	<u>\$ 8,289,507</u>	<u>\$ 10,669,507</u>

**MOORE NORMAN TECHNOLOGY CENTER SCHOOL DISTRICT #17
EXPENDITURE SUMMARY**

	ORIGINAL BUDGET FY2020-2021	PROPOSED CHANGES	AMENDMENT 1 BUDGET FY2020-2021
2016 BOND FUND (31)			
1700 CAREER TRAINING PROGRAMS	\$ 1,750,000	\$ (458,380)	\$ 1,291,620
4000 FACILITIES ACQUISITION AND CONSTRUCTION SERVICES			
4400 Architecture and Engineering Services	50,000	243,063	293,063
4700 Building Improvement Services	<u>500,000</u>	<u>8,584,824</u>	<u>9,084,824</u>
Total Facilities Acquisition & Construction Services	550,000	8,827,887	9,377,887
5000 OTHER OUTLAYS:			
5800 Reserve for Contingency	80,000	(80,000)	-
Total Other Outlays	<u>80,000</u>	<u>(80,000)</u>	<u>-</u>
TOTAL EXPENDITURES	<u>\$ 2,380,000</u>	<u>\$ 8,289,507</u>	<u>\$ 10,669,507</u>
Fund Balance - Committed or Restricted	-	-	-
TOTAL USES OF FUNDS	<u>\$ 2,380,000</u>	<u>\$ 8,289,507</u>	<u>\$ 10,669,507</u>

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2019 TO JUNE 30, 2020
ESTIMATE OF NEEDS FOR 2020-2021

EXHIBIT "E"

Page 1-A

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2020 - Not Affecting Homesteads (New)						
PURPOSE OF BOND ISSUE:						Building
Date Of Issue						6/1/2016
Date Of Sale By Delivery						
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins						6/1/2018
Amount Of Each Uniform Maturity						\$ 6,600,000.00
Final Maturity Otherwise:						
Date of Final Maturity						6/1/2026
Amount of Final Maturity						\$ 6,675,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 60,000,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year						\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 60,000,000.00
Years To Run						10
Normal Annual Accrual						\$ 6,000,000.00
Tax Years Run						4
Accrual Liability To Date						\$ 24,000,000.00
Deductions From Total Accruals:						
Bonds Paid Prior To 6-30-2019						\$ 13,275,000.00
Bonds Paid During 2019-2020						\$ 6,675,000.00
Matured Bonds Unpaid						\$ 0.00
Balance Of Accrual Liability						\$ 4,050,000.00
TOTAL BONDS OUTSTANDING 6-30-2020:						
Matured						\$ 0.00
Unmatured						\$ 40,050,000.00
Coupon Computation:	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	6/1/2021	\$ 6,675,000.00	1.250%	11 Mo.	\$ 76,484.38	
Bonds and Coupons	6/1/2022	\$ 6,675,000.00	2.000%	12 Mo.	\$ 133,500.00	
Bonds and Coupons	6/1/2023	\$ 6,675,000.00	2.000%	12 Mo.	\$ 133,500.00	
Bonds and Coupons	6/1/2024	\$ 6,675,000.00	2.000%	12 Mo.	\$ 133,500.00	
Bonds and Coupons	6/1/2025	\$ 6,675,000.00	0.050%	12 Mo.	\$ 3,337.50	
Bonds and Coupons	6/1/2026	\$ 6,675,000.00	4.000%	12 Mo.	\$ 267,000.00	
Bonds and Coupons				12 Mo.	\$ 0.00	
Bonds and Coupons				12 Mo.	\$ 0.00	
Bonds and Coupons				12 Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ 0.00
Years To Run						0
Accrue Each Year						\$ 0.00
Tax Years Run						0
Total Accrual To Date						\$ 0.00
Current Interest Earned Through 2020-2021						\$ 747,321.88
Total Interest To Levy For 2020-2021						\$ 747,321.88
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2019:						
Matured						\$ 63,134.38
Unmatured						
Interest Earnings 2019-2020						\$ 757,334.38
Coupons Paid Through 2019-2020						\$ 757,612.50
Interest Earned But Unpaid 6-30-2020:						
Matured						\$ 0.00
Unmatured						\$ 62,856.26

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2019 TO JUNE 30, 2020
ESTIMATE OF NEEDS FOR 2020-2021

EXHIBIT "E"

Page 2

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2020 - Not Affecting Homesteads (New)	
PURPOSE OF BOND ISSUE:	Total All Bonds
HOW AND WHEN BONDS MATURE:	
Uniform Maturities:	
Amount Of Each Uniform Maturity	\$ 6,600,000.00
Final Maturity Otherwise:	
Amount of Final Maturity	\$ 6,675,000.00
AMOUNT OF ORIGINAL ISSUE	\$ 60,000,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year	\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:	
Bond Issues Accruing By Tax Levy	\$ 60,000,000.00
Normal Annual Accrual	\$ 6,000,000.00
Accrual Liability To Date	\$ 24,000,000.00
Deductions From Total Accruals:	
Bonds Paid Prior To 6-30-2019	\$ 13,275,000.00
Bonds Paid During 2019-2020	\$ 6,675,000.00
Matured Bonds Unpaid	\$ 0.00
Balance Of Accrual Liability	\$ 4,050,000.00
TOTAL BONDS OUTSTANDING 6-30-2020:	
Matured	\$ 0.00
Unmatured	\$ 40,050,000.00
Requirement for Interest Earnings After Last Tax-Levy Year:	
Terminal Interest To Accrue	\$ 0.00
Accrue Each Year	\$ 0.00
Total Accrual To Date	\$ 0.00
Current Interest Earned Through 2020-2021	\$ 747,321.88
Total Interest To Levy For 2020-2021	\$ 747,321.88
INTEREST COUPON ACCOUNT:	
Interest Earned But Unpaid 6-30-2019:	
Matured	\$ 63,134.38
Unmatured	\$ 0.00
Interest Earnings 2019-2020	\$ 757,334.38
Coupons Paid Through 2019-2020	\$ 757,612.50
Interest Earned But Unpaid 6-30-2020:	
Matured	\$ 0.00
Unmatured	\$ 62,856.26

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2019 TO JUNE 30, 2020
ESTIMATE OF NEEDS FOR 2020-2021

EXHIBIT "E"

Page 3

Schedule 2, Detail of Judgment Indebtedness as of June 30, 2020 - Not Affecting Homesteads (New)				
Judgments For Indebtedness Originally Incurred After January 8, 1937. (New)				
IN FAVOR OF				
BY WHOM OWNED				
PURPOSE OF JUDGMENT				
Case Number				
NAME OF COURT				
Date of Judgment				
Principal Amount of Judgment		\$ 0.00	\$ 0.00	\$ 0.00
Interest Rate Assigned by Court		0.00%	0.00%	0.00%
Tax Levies Made	0	0	0	0
Principal Amount Provided for to June 30, 2019	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Principal Amount Provided for in 2019-2020	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
PRINCIPAL AMOUNT NOT PROVIDED FOR	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AMOUNT TO PROVIDE BY TAX LEVY FISCAL YEAR 2020-2021				
Principal 1/3	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
FOR ALL JUDGMENTS REPORTED LEVIED FOR BUT UNPAID JUDGMENT OBLIGATIONS OUTSTANDING JUNE 30, 2019				
Principal		\$ 0.00	\$ 0.00	\$ 0.00
Interest		\$ 0.00	\$ 0.00	\$ 0.00
JUDGMENT OBLIGATIONS SINCE LEVIED FOR:				
Principal		\$ 0.00	\$ 0.00	\$ 0.00
Interest		\$ 0.00	\$ 0.00	\$ 0.00
JUDGMENT OBLIGATIONS SINCE PAID:				
Principal		\$ 0.00	\$ 0.00	\$ 0.00
Interest		\$ 0.00	\$ 0.00	\$ 0.00
LEVIED BUT UNPAID JUDGMENT OBLIGATIONS OUTSTANDING JUNE 30, 2020				
Principal	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Schedule 3, Prepaid Judgments as of June 30, 2020				
Prepaid Judgments On Indebtedness Originating After January 8, 1937				
NAME OF JUDGMENT				
CASE NUMBER				
NAME OF COURT				
Principal Amount of Judgment	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Tax Levies Made	0	0	0	0
Unreimbursed Balance At June 30, 2019	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Reimbursement By 2019-2020 Tax Levy	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Annual Accrual On Prepaid Judgments	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Stricken By Court Order	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Asset Balance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2019 TO JUNE 30, 2020
ESTIMATE OF NEEDS FOR 2020-2021

EXHIBIT "E"

Page 4

Schedule 2, Detail of Judgment Indebtedness as of June 30, 2020 - Not Affecting Homesteads (New)						
Judgments For Indebtedness Originally Incurred After January 8, 1937. (New)						
						TOTAL ALL JUDGMENTS
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
0	0	0	0	0	0	
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Schedule 2, Detail of Judgment Indebtedness as of June 30, 2020 - Not Affecting Homesteads (New)						
Judgments For Indebtedness Originally Incurred After January 8, 1937. (New)						
						TOTAL ALL PREPAID JUDGMENTS
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
0	0	0	0	0	0	
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2019 TO JUNE 30, 2020
ESTIMATE OF NEEDS FOR 2020-2021

EXHIBIT "E"

Page 5

Schedule 4, Sinking Fund Cash Statement		
Revenue Receipts and Disbursements	SINKING FUND	
	Detail	Extension
Cash on Hand June 30, 2019		\$ 0.00
Investments Since Liquidated	\$ 2,123,018.86	
COLLECTED AND APPORTIONED:		
Contributions From Other Districts	\$ 0.00	
2018 and Prior Ad Valorem Tax	\$ 95,751.84	
2019 Ad Valorem Tax	\$ 6,648,832.03	
Miscellaneous Receipts	\$ 0.21	
TOTAL RECEIPTS		\$ 8,867,602.94
TOTAL RECEIPTS AND BALANCE		\$ 8,867,602.94
DISBURSEMENTS:		
Coupons Paid	\$ 757,612.50	
Interest Paid on Past-Due Coupons	\$ 0.00	
Bonds Paid	\$ 6,675,000.00	
Interest Paid on Past-Due Bonds	\$ 0.00	
Commission Paid to Fiscal Agency	\$ 0.00	
Judgments Paid	\$ 0.00	
Interest Paid on Such Judgments	\$ 0.00	
Investments Purchased	\$ 1,436,734.05	
Judgments Paid Under 62 O.S. 1981, Sect 435	\$ 0.00	
TOTAL DISBURSEMENTS		\$8,869,346.55
CASH BALANCE ON HAND JUNE 30, 2020		(\$1,743.61)

Schedule 5, Sinking Fund Balance Sheet		
	SINKING FUND	
	Detail	Extension
Cash Balance on Hand June 30, 2020		\$ (1,743.61)
Legal Investments Properly Maturing	\$ 4,368,825.74	
Judgments Paid to Recover by Tax Levy	\$ 0.00	
TOTAL LIQUID ASSETS		\$ 4,367,082.13
DEDUCT MATURED INDEBTEDNESS:		
a. Past-Due Coupons	\$ 0.00	
b. Interest Accrued Thereon	\$ 0.00	
c. Past-Due Bonds	\$ 0.00	
d. Interest Thereon After Last Coupon	\$ 0.00	
e. Fiscal Agent Commission On Above	\$ 0.00	
f. Judgements and Interest Levied for But Unpaid	\$ 0.00	
TOTAL Items a. Through f. (To Extension Column)		\$ 0.00
BALANCE OF ASSETS SUBJECT TO ACCRUALS		\$ 4,367,082.13
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT:		
g. Earned Unmatured Interest	\$ 62,856.26	
h. Accrual on Final Coupons	\$ 0.00	
i. Accrued on Unmatured Bonds	\$ 4,050,000.00	
TOTAL Items g. Through i. (To Extension Column)		\$ 4,112,856.26
EXCESS OF ASSETS OVER ACCRUAL RESERVES		\$ 254,225.87

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2019 TO JUNE 30, 2020
ESTIMATE OF NEEDS FOR 2020-2021

EXHIBIT "E"

Page 6

Schedule 6, Estimate of Sinking Fund Needs

	SINKING FUND	
	Computed By Governing Board	Provided By Excise Board
Interest Earnings on Bonds	\$ 747,321.88	\$ 747,321.88
Accrual on Unmatured Bonds	\$ 6,000,000.00	\$ 6,000,000.00
Annual Accrual on "Prepaid" Judgments	\$ 0.00	\$ 0.00
Annual Accrual on Unpaid Judgments	\$ 0.00	\$ 0.00
Interest on Unpaid Judgments	\$ 0.00	\$ 0.00
PARTICIPATING CONTRIBUTIONS (Annexations):	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
Annual Accrual From Exhibit KK	\$ 0.00	\$ 0.00
TOTAL SINKING FUND PROVISION	\$ 6,747,321.88	\$ 6,747,321.88

Schedule 7, 2019 Ad Valorem Tax Account - Sinking Funds

Gross Value \$	0.00	
Net Value \$	2,180,325,669.00	3.130 Mills
		Amount
Total Proceeds of Levy as Certified		\$ 6,814,876.00
Additions:		\$ 0.00
Deductions:		\$ 0.00
Gross Balance Tax		\$ 6,814,876.00
Less Reserve For Delinquent Tax		\$ 324,518.00
Reserve for Protest Pending		\$ 0.00
Balance Available Tax		\$ 6,490,358.00
Deduct 2019 Tax Apportioned		\$ 6,648,832.03
Net Balance 2019 Tax in Process of Collection or		
Excess Collections		\$ 158,474.03

Schedule 8, Sinking Fund Contributions From Other Districts Due To Boundry Changes

SCHOOL DISTRICT CONTRIBUTIONS	SINKING FUND	
	Actually Received	Provided For in Budget of Contributing School District
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
TOTALS	\$ 0.00	\$ 0.00

EXHIBIT "E"

INVESTED IN	Investments On Hand June 30, 2019	Since Purchased	Liquidations		Barred by Court Order	Investments On Hand June 30, 2020
			By Collection Of Cost	Amortized Premium		
CDS	\$ 3,228,000.00		\$ 507,000.00	\$ 0.00	\$ 0.00	\$ 2,721,000.00
Investment Pool	\$ 211,091.69	\$ 1,436,734.05				\$ 1,647,825.74
US Govt Sec	\$ 1,616,018.86		\$ 1,616,018.86			\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
TOTAL INVEST	\$ 5,055,110.55	\$ 1,436,734.05	\$ 2,123,018.86	\$ 0.00	\$ 0.00	\$ 4,368,825.74

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2019 TO JUNE 30, 2020
ESTIMATE OF NEEDS FOR 2020-2021

EXHIBIT "E"

Page 8

Schedule 10, Miscellaneous Revenue	
SOURCE	2019-20 ACCOUNT ACTUALLY COLLECTED
1000 DISTRICT SOURCES OF REVENUE:	
1200 Tuition & Fees	\$ 0.00
1310 Interest Earnings	\$ 0.00
1320 Dividends on Insurance Policies	\$ 0.00
1330 Premium on Bonds Sold	\$ 0.00
1340 Accrued Interest on Bond Sales	\$ 0.00
1350 Interest on Taxes	\$ 0.00
1360 Earnings From Oklahoma Commission on School Funds Management	\$ 0.00
1370 Proceeds From Sale of Original Bonds	\$ 0.00
1390 Other Earnings on Investments	\$ 0.00
1300 Earnings on Investments and Bond Sales	\$ 0.00
1410 Rental of School Facilities	\$ 0.00
1420 Rental of Property Other Than School Facilities	\$ 0.00
1430 Sales of Building and/or Real Estate	\$ 0.00
1440 Sales of Equipment, Services and Materials	\$ 0.00
1450 Bookstore Revenue	\$ 0.00
1460 Commissions	\$ 0.00
1470 Shop Revenue	\$ 0.00
1490 Other Rental, Disposals and Commissions	\$ 0.00
1400 Rental, Disposals and Commissions	\$ 0.00
1500 Reimbursements	\$ 0.00
1600 Other Local Sources of Revenue	\$ 0.00
1700 Child Nutrition Programs	\$ 0.00
1800 Athletics	\$ 0.00
TOTAL	\$ 0.00
2000 INTERMEDIATE SOURCES OF REVENUE:	
2100 County 4 Mill Ad Valorem Tax	\$ 0.00
2200 County Apportionment (Mortgage Tax)	\$ 0.00
2300 Resale of Property Fund Distribution	\$ 0.00
2900 Other Intermediate Sources of Revenue	\$ 0.00
TOTAL	\$ 0.00
3000 STATE SOURCES OF REVENUE:	
3100 Total Dedicated Revenue	\$ 0.21
3200 Total State Aid - General Operations - Non-Categorical	\$ 0.00
3300 State Aid - Competitive Grants - Categorical	\$ 0.00
3400 State - Categorical	\$ 0.00
3500 Special Programs	\$ 0.00
3600 Other State Sources of Revenue	\$ 0.00
3700 Child Nutrition Program	\$ 0.00
3800 State Vocational Programs - Multi-Source	\$ 0.00
TOTAL	\$ 0.21
4000 FEDERAL SOURCES OF REVENUE:	
4000 Federal Sources of Revenue	\$ 0.00
TOTAL	\$ 0.00
5000 NON-REVENUE RECEIPTS:	
5100 Return of Assets	\$ 0.00
GRAND TOTAL	\$ 0.21

CERTIFICATE OF EXCISE BOARD

State of Oklahoma, County of Cleveland

We, do further certify that we have examined the statement of estimated needs for the current fiscal year ending June 30, 2021, as certified by the Board of Education of Moore Norman Technology, District Number 017 of said County and State, and its financial statement for the preceding year, and in so doing we have diligently performed the duties imposed upon this Excise Board by 68 O. S. 2001 Section 3007, by (1) ascertaining that the financial statements, as to the statistics therein contained, reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after appropriate action, by an estimate of needs prepared by this Excise Board to make provision for mandatory functions based upon statistics authoritatively submitted; (4) computed the total means available to each fund in the manner provided, applying the Governing Board's estimate of revenue to be derived from surplus tax of the immediately preceding year and from sources other than ad valorem tax, or reduced such estimate to not less than the lawfully authorized ratio of the several sums realized from such sources during the preceding fiscal year or to such lesser sum as may reasonably be anticipated under altered law or circumstance and using for such determination the basic collections of the preceding year and the ratios on which distribution or apportionment must be made during the ensuing or current year.

To the several and specific purposes of the estimated needs as certified, we have and do hereby appropriate the surplus balances of cash on hand of the prior year, estimates of income from sources other than ad valorem taxation within the limitation fixed by law, and the proceeds of ad valorem tax levy within the number of mills authorized, either by apportionment by the Legislature, allocation by the excise board or by legal election, all of which appropriations are made in so far as the available surpluses, revenues, and levies will permit, except in that we have also provided that, after deducting items consisting of cash and the revenue from all sources other than the 2020 tax and the proceeds of the 2020 tax levy are in excess of the residue of such appropriations, by a sum included for delinquent tax, computed at 10.0% of such residue. And provided further, if said School District has been ascertained to be a well defined State Aid District, the local budget, as approved and appropriated for, has been applied wholly to its operating accounts.

We further certify that the amount required to be raised from tax, excluding Homesteads, for General Revenue Fund purposes as approved, requires a total ad valorem tax levy of 10.270 Mills. Said levy is within the statutory limit, and if in excess, is within the constitutional limit and has been authorized by a vote of the people of said district, as shown by certificate of the School Board to-wit:

To this District, with valuations shown below, the Excise Board allocated 10.270 Mills, plus 0.000 Mills authorized by the Constitution, plus an emergency levy of 0.000 Mills; plus local support levy of 0.000 Mills; for a total levy for the General Fund of 10.270 Mills.

We further certify that the amount required to be raised for building fund purposes as approved requires a tax levy of 5.110 Mills, and said levy has been certified as authorized by a vote of the people at an election held for that purpose. We further certify that Assessed Values used in computing Mill-vote levies have been applied as certified by the County Assessor.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Moore Norman Technology, School District No. 017 of said County and State, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 2001 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" and any other legal deduction, including a reserve of 10% for delinquent taxes.

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2020-2021

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EXHIBIT "Y"					
County Excise Board's Appropriation of Income and Revenue	General Fund	Building Fund	Co-op Fund	Child Nutrition Fund	New Sinking Fund (Exc. Homesteads)
Appropriation Approved and Provision Made	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 6,747,321.88
Appropriation of Revenues:					
Excess of Assets Over Liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 254,225.87
Unclaimed Protest Tax Refunds	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Miscellaneous Estimated Revenues	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	None
Est. Value of Surplus Tax in Process	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	None
Sinking Fund Contributions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Surplus Building Fund Cash	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Other Than 2020 Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 254,225.87
Balance Required	\$ 21,769,456.95	\$ 10,910,328.12	\$ 0.00	\$ 0.00	\$ 6,493,096.01
Add Allowance for Delinquency	\$ 2,176,945.70	\$ 1,091,032.81	\$ 0.00	\$ 0.00	\$ 324,654.80
Total Required for 2020 Tax	\$ 23,946,402.65	\$ 12,001,360.93	\$ 0.00	\$ 0.00	\$ 6,817,750.81
Rate of Levy Required and Certified	-----	-----	-----	-----	2.95 Mills

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said School District as finally equalized and certified by the Board of Equalization for the current year 2020-2021 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	Total
This County Cleveland	\$ 2,021,938,558.00	\$ 187,176,773.00	\$ 57,284,069.00	\$ 2,266,399,400.00
Joint County Oklahoma	\$ 23,685,752.00	\$ 809,417.00	\$ 2,313,423.00	\$ 26,808,592.00
Joint County McClain	\$ 17,977,906.00	\$ 3,399,459.00	\$ 254,924.00	\$ 21,632,289.00
Joint County Overlap	\$ 55,507,740.00	\$ 12,693,093.00	\$ 879,539.00	\$ 69,080,372.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Valuations, All Counties	\$ 2,119,109,956.00	\$ 204,078,742.00	\$ 60,731,955.00	\$ 2,383,920,653.00

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, be raised by ad valorem taxation, we thereupon made the above levies therefor as provided by law as follows:

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2020-2021

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EXHIBIT "Y" Continued: Primary County And All Joint Counties					
Levies Required and Certified:			Valuation And Levies Excluding Homesteads		
			Total Required For 2020 Tax		
County	General Fund	Building Fund	Total Valuation	General	Building
This County Cleveland	10.27 Mills	5.11 Mills	\$ 2,266,399,400.00	\$ 23,275,921.84	\$ 11,581,300.93
Joint Co. Oklahoma	10.41 Mills	5.16 Mills	\$ 26,808,592.00	\$ 279,077.44	\$ 138,332.33
Joint Co. McClain	10.11 Mills	5.04 Mills	\$ 21,632,289.00	\$ 218,702.44	\$ 109,026.74
Joint Co.	2.50 Mills	2.50 Mills	\$ 69,080,372.00	\$ 172,700.93	\$ 172,700.93
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00
Totals			\$ 2,383,920,653.00	\$ 23,946,402.65	\$ 12,001,360.93

Sinking Fund 2.95 Mills

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2020 without regard to any protest that may be filed against any levies, as required by 68 O. S. 2001, Section 2869.

Signed at Norman, Oklahoma, this 8th day of October, 2020

Absent
Excise Board Member
[Signature]
Excise Board Member

[Signature]
Excise Board Chairman
[Signature]
Excise Board Secretary



Joint School District Levy Certification for Moore Norman Technology 017

Career Tech District Number _____ : General Fund _____

Building Fund _____

State of Oklahoma)
) ss
County of Cleveland)

I, _____, Cleveland County Clerk, do hereby certify that the above levies are true and correct for the taxable year 2020.

Witness my hand and seal, on _____.

Cleveland County Clerk

S.A. & I. Form 2661R06 Entity: Moore Norman Technology 017, Cleveland

29-Aug-2020